

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN THE MATTER OF:)	CHAPTER 7 CASE
)	
EVENT MARKETING GROUP INC)	CASE NO. 04-30210
)	
Debtor(s))	Hon. JOHN SQUIRES
)	BANKRUPTCY JUDGE
)	

TRUSTEE'S FINAL REPORT

To: THE HONORABLE JOHN SQUIRES
BANKRUPTCY JUDGE

NOW COMES Brenda Porter Helms, Trustee herein, and respectfully submits to the Court and to the United States Trustee her Final Report in accordance with 11 U.S.C. Section 704(9).

1. The Petition commencing this case was filed on 13th day of August, 2004. Brenda Porter Helms was appointed Trustee on the same date. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that she has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee to administer this estate are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for abandonment, is described in Exhibit B.

4. A summary of the Trustee's final account as of September 11, 2008 is as follows:

a.	RECEIPTS (See Exhibit C)	\$ 212,935.75
b.	DISBURSEMENTS (See Exhibit C)	\$ 98,306.67

c.	NET CASH available for distribution	\$ 114,629.08
d.	ADMINISTRATIVE EXPENSES:	
1.	Trustee compensation requested (See Exhibit E)	\$13,896.79
2.	Trustee Expenses (See Exhibit E)	\$363.47
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$22,744.54

5. The Bar Date for filing unsecured claims expired on December 16, 2004.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (See Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$9,000.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$37,004.80
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$38,523.48
e.	Allowed unsecured claims	\$1,056,884.57
f.	Other	\$0.00

7. Trustee proposes that unsecured creditors receive a distribution of 2.82% of allowed claims.

8. Total compensation previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorneys', accountants', or other professionals' compensation requested but not yet allowed is \$22,744.54. The total of Chapter 7 professional fees and expenses requested for final allowance is \$22,744.54. (See Exhibit G).

9. A fee of \$2,800 was paid to Debtor's attorney for services rendered in connection with this case, and no basis appears to request an examination of said fee pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing under 11 U.S.C.

§§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

DATE: 9/11/08

/s/ Brenda Porter Helms
Trustee
3400 W. Lawrence Avenue
Chicago, IL 60625

TASKS PERFORMED BY TRUSTEE

The Trustee reviewed the petition, schedules and statement of financial affairs filed by the debtor and conducted the first meeting of creditors of the debtor at the Wheaton courthouse and subsequently, at the offices of the attorney for the debtor (3.5 hours). The Trustee also met with counsel for certain trade creditors, Collen McLaughlin, to discuss the state court proceedings against the debtor and its principals and reviewed the complaint, motion for summary judgment and other pertinent pleadings (5.5 hours). The Trustee also fielded calls from almost every customer of the debtor who had put down a deposit for a piano and not received it. The Trustee estimates that she spent at least 5 hours talking to creditors. The Trustee drafted a notice to creditors advising them of the status of the case (1.2 hours).

The Trustee visited the debtor's premises on several occasions to view the inventory and discussed the sale of same with her auctioneer, American Auction Associates (2.5 hours). The Trustee was also advised that the debtor and its principals had concealed pianos at a warehouse in Bensenville and she travelled there to view the pianos and benches that were stored there (2 hours). The Trustee reviewed the report of sale and filed same with the Court (.5 hours).

The Trustee met with John Biasco as he turned over some of the debtor's books and financial records (.5 hours). The Trustee reviewed the books and records and transmitted them, plus the computers, to her accountant (2.5 hours). The Trustee reviewed and signed the tax returns as prepared by her accountant and mailed the K-1s (1.5 hours).

The Trustee also consulted with her attorney, Springer, Brown Covey Gaertner & Davis regarding the transfers of money to the debtor's principals prior to the bankruptcy filing. She reviewed drafts of the complaint filed against the Biascos, the deposition of John Biasco, along with the back up documentation (3.7 hours). The Trustee kept apprised of the litigation and approved the settlement that was eventually reached (2.1 hours).

The Trustee also had numerous discussions with Pearl River employees regarding the repossession of certain pianos and benches within ninety days prior to the bankruptcy filing. She reviewed documentation regarding same and also drafts of the complaint that was eventually filed. She participated in settlement discussions. The Trustee spent approximately 4 hours on the adversary v. Pearl River.

The Trustee also consulted with her attorneys regarding the funds paid to Howard Samuels and approved the filing of an adversary complaint to set aside same. The Trustee was kept apprised of the status of the litigation and approved the settlement. The Trustee spent approximately 2.8 hours on the adversary v. Samuels.

The Trustee has reviewed the claims filed in this case (4 hours). She filed numerous objections to claims (3.1 hours) and also wrote letters to numerous consumer deposit claimants to request that they file amended claims (1.2 hours).

EXHIBIT A

The Trustee prepared the final report in this case (4.8 hours).

The Trustee anticipates that in the future she will appear in court at the hearing on compensation and reimbursement of expenses (.3 hours). The Trustee will file the final report electronically with the court (.4 hours). The Trustee will close the interest bearing account and open a checking account and issue the final distribution checks (1.0 hours). The Trustee will monitor the bank account until all checks are cashed and, if necessary, deposit uncashed funds with the Clerk of the Court (1 hour). The Trustee will then draft and file the Final Account in this case (.8 hours).

53.9 hours @ \$325 = \$17,517.50

DISPOSITION OF ESTATE PROPERTY

<u>Scheduled Property & Disposition</u>	<u>Amount Abandoned</u>
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See attached Individual Estate Property Record

Property abandoned or to be abandoned:
(Include reasons and date of order)

LaSalle Bank checking account - no funds remaining	\$444.39
Security Deposits - landlord offsets for rent due	\$14,364.67

TOTAL AMOUNT ABANDONED:	\$14,809.06
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Unscheduled Property

Post petition interest of \$3,081.73
Adversary v. Samuels settled for \$20,000
Adversary v. Biascos settled for \$100,000
Adversary v. Sejung settled for reduction in claim
Adversary v. Pearl River settled for \$35,000

TOTAL RECEIPTS	\$212,935.75
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TOTAL SCHEDULED VALUE OF PROPERTY ABANDONED	\$14,809.06
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TOTAL SCHEDULED VALUE OF EXEMPT PROPERTY	\$0.00
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Case No: 04-30210 SQU Judge: JOHN SQUIRES

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Case Name: EVENT MARKETING GROUP INC

Date Filed (f) or Converted (c): 08/13/04 (f)

341(a) Meeting Date: 10/05/04

For Period Ending: 09/11/08

Claims Bar Date: 12/16/04

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
1 OFFICE EQUIPMENT, FURNISHINGS, AND	55,562.00	0.00		50,354.02	FA
2 inventory	66,430.00	0.00		0.00	FA
Included in sale of office equipment, #1					
3 Post-Petition Interest Deposits (u)	Unknown	N/A		3,081.73	Unknown
4 BANK ACCOUNTS	442.39	0.00	DA	0.00	FA
5 SECURITY DEPOSITS	14,362.67	0.00	DA	0.00	FA
6 53' GREAT DANE TRAILER	12,500.00	0.00		0.00	FA
Included in sale of inventory and office equipment, #s 1 & 2					
7 Adversary v. Samuels (u)	Unknown	0.00		20,000.00	FA
8. Two adversaries v. Biascos (u)	Unknown	0.00		100,000.00	FA
9 Adversary v. Chicago Tribune (u)	Unknown	0.00		4,500.00	FA
10. Adversary v. American Sejung (u)	Unknown	0.00		0.00	FA
11. Adversary v. Pearl River (u)	Unknown	0.00		35,000.00	FA

TOTALS (Excluding Unknown Values)

\$149,302.06

\$0.00

\$212,935.75

Value of Remaining Assets

\$0.00

(Total Dollar Amount
in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/30/07

Current Projected Date of Final Report (TFR): 12/30/08

BRENDA PORTER HELMS, TRUSTEE

Date: 09/11/08

BRENDA PORTER HELMS, TRUSTEE

ESTATE CASH RECEIPTS AND DISBURSEMENTS

See attached

EXHIBIT C

ESTATE CASE DOCUMENTS AND EVIDENCE RECORD

Case No 04-30210 -SQU
Case Name EVENT MARKETING GROUP INC

Trustee Name: BRENDA PORTER HELMS, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7070 Money Market - Interest Bearing

Taxpayer ID No *****7222

For Period Ending 09/11/08

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account CD Balance (\$)
			BALANCE FORWARD				0.00
10 15 04	1	American Auction Associates 8515 S. Thomas Ave Bridgeview IL 60455	proceeds of inventory sale \$50,354.02 also includes sale of inventory	1129-000	50,354.02		50,354.02
10 29 04	3	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.64		50,355.66
11 22 04	000101	American Auction Associates	expense reimbursement	3620-000		4,567.09	45,788.57
11 23 04	000102	McGuire's II, LLC 200 N. Dearborn Suite 1406 Chicago IL 60601	court reporter	2990-000		1,392.00	44,396.57
11 30 04	3	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	4.07		44,400.64
12 31 04	3	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	3.81		44,404.45
01 24 05	000103	Paychex 4300 Weaver Parkway Suite 100 Warrenville IL 60555	W-2 services	2990-000		216.00	44,188.45
01 31 05	3	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	3.77		44,192.22
02 04 05	000104	Unscribe	copying costs- Donenberg docs	2990-000		500.00	43,692.22
02 28 05	3	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	8.48		43,700.70
03 10 05	000105	Central Reporters Associated Ltd 29 E. Madison St. Ste 1826 Chicago IL 60602	Donenberg deposition cost	2990-000		220.00	43,480.70
03 17 05	000106	International Sureties Ltd Suite 1700 210 Baronne St New Orleans LA 70112	Trustee bond	2300-000		32.64	43,448.06
03 31 05	3	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	9.26		43,457.32
04 22 05	000107	Springer Brown Covey Gaertner & Davis 400 S. County Farm Road Suite 330 Wheaton IL 60157	ATTORNEYS FEES	3210-000		20,000.00	23,457.32
04 29 05	3	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	8.92		23,466.24
05 31 05	3	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	5.13		23,471.37
06 30 05	3	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	4.82		23,476.19
07 29 05	3	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	4.98		23,481.17
08 16 05	7	Rally Capital Services LLC 350 N. LaSalle Street Suite 100 Chicago IL 60610		1241-000	20,000.00		43,481.17
08 22 05	000108	Central Reporters Associated Ltd 29 E. Madison Street Suite 1826 Chicago IL 60602	court reporter	2990-000		1,915.25	41,565.92
08 31 05	3	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	16.18		41,584.10
09 30 05	3	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	20.51		41,604.61
10 31 05	3	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	21.20		41,625.81
11 30 05	3	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	20.53		41,646.34
12 30 05	3	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	21.22		41,667.56
01 19 06	000109	Springer Brown Covey Gaertner & Davis 400 S. County Farm Road Suite 330	attorneys fees	3210-000		10,000.00	31,667.56

Case No 04-30210 -SQU
Case Name EVENT MARKETING GROUP INC

Trustee Name: BRENDA PORTER HELMS, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7070 Money Market - Interest Bearing

Taxpayer ID No *****7222

For Period Ending 09/11/08

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account CD Balance (\$)
		Wheaton IL 60187					
01/31/06	3	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	19.92		31,687.48
02/28/06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	22.57		31,710.05
03/15/06	000110	International Sureties, Ltd. 203 Cardondelet St. New Orleans LA 70130	bond premium	2300-000		22.91	31,687.14
03/31/06	8	John T. Biasco	settlement of fraudulent transfer c	1241-000	66,000.00		97,687.14
03/31/06	8	John Biasco 6222 N. Knox Ave Chicago IL 60646	settlement of fraudulent transfer c	1241-000	4,000.00		101,687.14
03/31/06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	26.93		101,714.07
04/01/06	000111	Springer Brown Covey Gaertner & Davis 400 S. County Farm Road Suite 330 Wheaton IL 60187	ATTORNEYS FEES	3210-000		14,348.00	87,366.07
04/01/06	000112	Springer Brown Covey Gaertner & Davis 400 S. County Farm Road Suite 330 Wheaton IL 60187	attomeys expenses	3220-000		1,841.84	85,524.23
04/28/06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	68.30		85,592.53
05/31/06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	72.70		85,665.23
06/28/06		Transfer to Acct #*****1943	Bank Funds Transfer	9999-000		60,000.00	25,665.23
06/29/06	3	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	64.07		25,729.30
06/29/06		Transfer to Acct #*****1943	Final Posting Transfer	9999-000		25,729.30	0.00

ESTATE CASE DOCUMENT AND ACCOUNT RECORD

Case No: 04-30210 -SQU
Case Name: EVENT MARKETING GROUP INC

Trustee Name: BRENDA PORTER HELMS, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****1943 Money Market - Interest Bearing

Taxpayer ID No: *****7222

For Period Ending: 09/11/08

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account CD Balance (\$)
			BALANCE FORWARD				0.00
06/28/06		Transfer from Acct #*****7070	Bank Funds Transfer	9999-000	60,000.00		60,000.00
06/29/06		Transfer from Acct #*****7070	Transfer In From MMA Account	9999-000	25,729.30		85,729.30
06/30/06	3	BANK OF AMERICA, N.A.	Interest Rate 1.300	1270-000	7.75		85,737.05
07/31/06	3	BANK OF AMERICA, N.A.	Interest Rate 1.300	1270-000	94.66		85,831.71
08/31/06	3	BANK OF AMERICA, N.A.	Interest Rate 1.300	1270-000	94.77		85,926.48
09/29/06	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	93.69		86,020.17
10/31/06	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	109.59		86,129.76
11/30/06	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	106.19		86,235.95
12/29/06	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	109.85		86,345.80
01/11/07	8	Robbins Salomon & Part (John Biasco) 25 E. Washington St 10th Flo Chicago IL 60602	final payment of settlement agmt	1241-000	30,000.00		116,345.80
01/31/07	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	129.66		116,475.46
02/27/07	000101	International Sureties, Ltd	bond premium	2300-000		125.32	116,350.14
02/28/07	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	134.03		116,484.17
03/06/07	9	Chicago Tribune 435 N. Michigan Ave Chicago IL 60611	preference settlement	1241-000	4,500.00		120,984.17
03/30/07	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	152.64		121,136.81
04/30/07	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	149.35		121,286.16
05/31/07	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	154.52		121,440.68
06/29/07	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	149.72		121,590.40
07/31/07	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	154.90		121,745.30
08/31/07	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	155.10		121,900.40
09/21/07	11	Pearl River Piano Group 2260 S. Haven Ave Suite F Ontario CA 91761	adversary settlement	1241-000	35,000.00		156,900.40
09/28/07	3	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	155.95		157,056.35
10/15/07	000102	Springer Brown Covey Gaertner & Davis	ATTORNEY FEES	3210-000		41,914.50	115,141.85
10/15/07	000103	Springer Brown Covey Gaertner & Davis	attorney expenses	3220-000		1,085.40	114,056.45
10/31/07	3	BANK OF AMERICA, N.A.	Interest Rate 1.200	1270-000	158.97		114,215.42
11/30/07	3	BANK OF AMERICA, N.A.	Interest Rate 1.200	1270-000	112.65		114,328.07
12/31/07	3	BANK OF AMERICA, N.A.	Interest Rate 1.200	1270-000	116.52		114,444.59
01/31/08	3	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	88.97		114,533.56
02/14/08	000104	International Sureties Ltd 701 Polydras St New Orleans LA 70159	trustee bond	2300-000		127.72	114,405.84
02/29/08	3	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	45.36		114,451.20
03/31/08	3	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	44.09		114,495.29
04/30/08	3	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	37.54		114,532.83
05/30/08	3	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	24.25		114,557.08
06/30/08	3	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	23.48		114,580.56
07/31/08	3	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	24.26		114,604.82
08/29/08	3	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	24.26		114,629.08

Total Of All Accounts 114,629.08

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN RE: CHAPTER 7
EVENT MARKETING GROUP INC CASE NO. 04-30210
Debtor(s). HON. JOHN SQUIRES

PROPOSED DISTRIBUTION REPORT

I, BRENDA PORTER HELMS, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$37,004.80
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$38,523.48
Secured Claims	\$9,000.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$30,100.80
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$114,629.08

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims		\$ 9,000.00	100.00
CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND

52	American Sejung Corp Personal Property & Intangibles- Consensual Liens	\$9,000.00	\$9,000.00
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2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including Court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6))		\$37,004.80	100.00
CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND

	Brenda Porter Helms, Trustee Trustee Compensation	\$13,896.79	\$13,896.79
	Brenda Porter Helms, Trustee Trustee Expenses	\$363.47	\$363.47
	Alan D. Lasko & Associates P.C. Accountant for Trustee Fees	\$15,775.40	\$15,775.40
	Alan D. Lasko & Associates, P.C. Accountant for Trustee Fees	\$6,737.50	\$6,737.50
	Alan D. Lasko & Associates P.C. Accountant for Trustee Expenses	\$43.97	\$43.97
	Alan D. Lasko & Associates, P.C. Accountant for Trustee Expenses	\$187.67	\$187.67

3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Debtor-in Possession (DIP) administrative expenses	\$ 0.00	0.00

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions, limited to \$10,000.00	\$ 1,194.00	100.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
33	Beld, Scott Wages-- 507	\$1,194.00	\$1,194.00
	Net for claim 33		\$1,194.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions to Employee Funds	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fisherman's claims to the extent of \$4,925	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits by consumers to the extent of \$900	\$ 37,329.48	100.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
15	Margie Best. Deposits-- 507	\$1,000.00	\$1,000.00
2	Kim Brannigan, Deposits--507	\$100.00	\$100.00
16	Evis Budina Deposits-- 507	\$2,200.00	\$2,200.00
35	Robert Cosey. Deposits-- 507	\$700.00	\$700.00
29	James Diorio Deposits-- 507	\$2,225.00	\$2,225.00
31	Doyle Farrar. Deposits-- 507	\$2,225.00	\$2,225.00
17	Judi Fuller, Deposits-- 507	\$2,225.00	\$2,225.00
28	Janice Haislet. Deposits-- 507	\$1,000.00	\$1,000.00
55	Erica Henry, Deposits-- 507	\$500.00	\$500.00

24	Kade Holiday, Deposits--507	\$284.20	\$284.20
50	Mary Holtorf, Deposits-- 507	\$2,225.00	\$2,225.00
5	Kathleen & Michael Graham Deposits-- 507	\$2,225.00	\$2,225.00
46	Mark Koserowski, Deposits--507	\$2,225.00	\$2,225.00
13A	Juanita Lattimore, Deposits-- 507	\$2,225.00	\$2,225.00
19	Carla Mcguire, Deposits--507	\$2,225.00	\$2,225.00
34	Maria Peralta, Deposits-- 507	\$1,821.14	\$1,821.14
12	Viktoria Piatakova, Deposits--507	\$1,821.14	\$1,821.14
30A	Annetta Reed, Deposits-- 507	\$2,225.00	\$2,225.00
48	Roger And Brenda Fane Deposits-- 507	\$2,225.00	\$2,225.00
27	Carlene Sensenbrenner, Deposits--507	\$1,628.00	\$1,628.00
32	Toni Tengblad, Deposits-- 507	\$1,800.00	\$1,800.00
14A	Hong Xu Deposits-- 507	\$2,225.00	\$2,225.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) Alimony, Maintenance and Support	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(b) Tax Liens	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) Tax Claims excluding fines and penalties	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to FDIC, et al.	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Claims (To be paid <u>pro rata</u> after costs of administration and priority claims are paid in full	\$ 1,056.884.57	2.85

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
52A	American Sejung Corp General Unsecured 726	\$283.488.66	\$8,073.95
1	Com Ed Co. General Unsecured 726	\$1,308.64	\$37.27

36	Cordogan's Pianoland General Unsecured 726	\$48,725.30	\$1,387.73
25	Marketshare Coupons, General Unsecured 726	\$7,200.00	\$205.06
29A	James Diorio General Unsecured 726	\$4,473.66	\$127.41
26	Discover Financial Services General Unsecured 726	\$7,282.31	\$207.41
44	Marcia Ehrich, General Unsecured 726	\$535.18	\$15.24
31A	Doyle Farrer, General Unsecured 726	\$1,965.00	\$55.96
8	Fleet Equipment Center General Unsecured 726	\$1,252.24	\$35.67
17A	Judi Fuller, General Unsecured 726	\$1,075.00	\$30.62
20	Gooding Rubber Co. General Unsecured 726	\$53,815.79	\$1,532.71
42	Shaw Gussis, General Unsecured 726	\$169,708.52	\$4,833.42
50A	Mary Holtorf, General Unsecured 726	\$25.13	\$0.72*
45	Whitney Young High School General Unsecured 726	\$3,845.00	\$109.51
38	Karnes Music Co General Unsecured 726	\$48,725.30	\$1,387.73
5A	Kathleen & Michael Graham General Unsecured 726	\$495.37	\$14.11
46A	Mark Koserowski, General Unsecured 726	\$2,064.35	\$58.79

13	Juanita Lattimore, General Unsecured 726	\$3,105.16	\$88.44
19	Carla Mcguire, General Unsecured 726	\$10,307.00	\$293.55
41	Colleen Mclaughlin, General Unsecured 726	\$243,626.53	\$6,938.65
39	Ortigara's Musicville General Unsecured 726	\$48,725.30	\$1,387.73
10	Rose Pena, General Unsecured 726	\$4,594.00	\$130.84
22	Action Piano General Unsecured 726	\$1,050.00	\$29.90
37	Hendricks Piano General Unsecured 726	\$48,725.30	\$1,387.73
40	Pickle Piano, General Unsecured 726	\$48,725.30	\$1,387.73
11	Egidijus Ramasauskas, General Unsecured 726	\$6,000.00	\$170.88
30	Annetta Reed, General Unsecured 726	\$275.00	\$7.84
48A	Roger And Brenda Fane General Unsecured 726	\$775.00	\$22.07
23	SBC Communications Inc. General Unsecured 726	\$1,140.90	\$32.49
7	Linda Taliaferro, General Unsecured 726	\$2,464.63	\$70.19
43	Steven De Vries General Unsecured 726	\$1,010.00	\$28.77

14	Hong Xu General Unsecured 726	\$375.00	\$10.68
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* Will be paid directly to Clerk of Bankruptcy Court pursuant to Bankruptcy Rule 3010.

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) Late unsecured claims	\$ 13,229.62	0.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
47	Zion Baptist Church Tardy General Unsecured 726	\$3,920.00	\$0.00
51	Denise Paull Tardy General Unsecured 726	\$3,456.00	\$0.00
49	Caroline Schedel. Tardy General Unsecured 726	\$2,035.64	\$0.00
53	Stephanie And Peter Brennan Tardy General Unsecured 726	\$945.98	\$0.00
54	Timothy Voorhees, Tardy General Unsecured 726	\$2,872.00	\$0.00

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/ Penalties	\$ 0.00	0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
Unsecured	3	Jayne Lundgren, c/o John Conway, 122 W. 22 nd St. #350, Oak Brook IL 60523	\$12,050.00	Disallowed
Unsecured	4	Rola Grazyna, 4956 N. Orange, Norridge IL 60706	\$4,709.64	Disallowed
Unsecured/ Priority	6	Artur Matraszek, c/o Richard Hirsh, 15 Spinning Wheel, Hinsdale IL 60521	\$4,021.87	Disallowed
Unsecured	21	E.G. Nadhan, 2031 Wicklow, Naperville IL 60540	\$535.17	Disallowed

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____